The Pit Falls of Credit Cards Worksheet $$$$$

Student Handout #3
Student Name:

Instructions:
For this assignment you will be watching the movie, “It’s A Wonderful Life,” starting Jimmy Stewart and Donna Reed. The film takes place in the fictional town of Bedford Falls shortly after World War II and stars James Stewart as George Bailey, a man whose imminent suicide on Christmas Eve gains the attention of his guardian angel, Clarence Odbody (Henry Travers) who is sent to help him in his hour of need. Use the information that you obtain from this watching this movie to help you answer the questions below. Once the movie is over, make sure you name is on this handout and turn it in.

Fill in the Blanks:

1. Name of the business started by Peter Bailey? **Bailey Savings and Loan**.
2. Name of George’s absent minded uncle who lost the $8000 dollars? **Uncle Billy**
3. Name of the man who owned much of Bedford Falls? **Mr. Potter**

Essay Question:

4. In this movie, which character best represents the role of a credit card company and their view about lending practices? **Mr. Potter**
5. Do you think that the character named in question #4 behaves very similar to the modern day credit card companies? Please Explain. **Mr. Potter acts very similar to credit card companies. They act like they are your friend, only to charge high rent and to go after everything you got if you cannot pay off the debt. Mr. Potter liked money and the power that came with it.**
6. If you fell into credit card debt, who could you turn to? **Parents, Relative, Consumer Credit Counseling Services**
7. What did you learn about credit card tactics when lending money from watching this movie? **Credit card companies are not your friend. They may act like your friend and loan you money, but in return you are going to pay them back with interest, and for some people this may mean paying all the way to their grave.**

Grade: 

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